

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry - Margin Money Assistance under National Co-operative Development Corporation scheme - Release of subsidy amount of Rs.63.20 Lakhs towards construction and Modernization of (6) godowns/Showrooms by Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad under National Co-operative Development Corporation - Administrative sanction accorded- Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 52

Dated 21-01-2013

Read the following:-

- 1.G.O.Rt.No.171, Ind.& Com.(Tex) Dept. dt 28.03.2011.
- 2.Govt. Memo No.18709/Tex.2/2007, dt.29.07.2011 and 09.03.2012.
- 3.From the Regional Director, NCDC, Hyd. Lr.No.NCDC:20-2/2008/RDH/46 & 71, dt.10.04.2012 & 16.04.2012.
- 4.From the DH&T, Hyd. Lr.Rc.No.15956/08-A, dt.26.04.2012.
- 5.From the Director, NCDC, New Delhi. Lr.No.NCDC:4-3/2008-Text (HLM) dt.31.10.2012.
- 6.From the DH&T, Hyd. Lr.Rc.No.15956/08-A, dt.15.11.2012.
- 7.G.O.Rt.No.4643, Finance (BG.I) Department, dt.19.12.2012.
- 8.G.O.Rt.No.4691, Finance (Exp.I&C) Department, dt.22.12.2012.

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O R D E R:-

In the reference 1st read above, orders were issued, sanctioning an amount of Rs.5,05,60,000/- comprising Rs.442.40 lakhs as loan and Rs.63.20 lakhs as subsidy towards construction and Modernization of (6) godowns/showrooms by Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad from the Budget Estimates provision 2010-11 under Plan.

2. In the references 4th and 6th read above, the Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad has submitted the proposals for release of subsidy portion amount of Rs.63.20 lakhs sanctioned by the National Co-operative Development Corporation, New Delhi to APCO, towards construction and Modernisation of (6) godowns/showrooms by APCO, and stated that in the Budget Estimates for the year 2012-13 an amount of Rs.268.80 Lakhs has been allocated to Margin Money Assistance to APCO, under the NCDC scheme. The Director, Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad has, therefore, requested the Government to release the said amount.

3. After careful examination of the matter, and keeping in view the Budget Release Orders issued by the Finance (Exp.I&C) Department in the reference 8th read above, Government hereby accord administrative sanction for an amount of Rs.63,20,000/- (Rupees Sixty Three Lakhs and Twenty Thousand only) as subsidy portion for construction and Modernization of (6) godowns/Showrooms by Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad under National Co-operative Development Corporation from the Budget Estimates, 2012-13.

4. The above expenditure shall be debited to the Head of Account "2851-00- 103-10-55-310-312" i.e., Margin Money Assistance to APCO under National Co-operative Development Corporation scheme.

(P.T.O.)

5. The Director of Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad is authorized to draw the subsidy amount of Rs.63.20 lakhs sanctioned above, and disburse the same to the APCO by way of cheque, under the scheme and as and when necessity arises for the purpose of which the amount is sanctioned to APCO. The Director, Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad shall furnish the Utilization Certificates within one month from the date of drawal of the amount to the Office of the Managing Director, National Co-operative Development Corporation, (T-Textile), New Delhi.

6. The Vice-Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to National Co-operative Development Corporation and also to the Director of Handlooms & Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad for monitoring the utilization of funds and for watching recovery schedules, since NCDC has sanctioned and released the loan to Government of Andhra Pradesh as advance towards Margin Money assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), and National Co-operative Development Corporation loan is being serviced by State Government.

7. This order issues with the concurrence of Finance (Exp.I&C) Department, vide their U.O.No.24883/329/Expr.I&C/2012, dt.28.12.2012 and vide Budget Release Order in G.O.Rt.No.4691, Finance (Exp.I&C) Department, dt.22.12.2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director of Handlooms & Textiles
and Apparel Export Parks, Andhra Pradesh, Hyderabad.
The Vice-Chairman and Managing Director,
Andhra Pradesh State Handloom Weavers' Co-operative Society Ltd.,
(APCO), Hyderabad
The Accountant General A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries of Accounts, A.P., Hyderabad.
The Managing Director,
National Co-operative Development Corporation (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi.
The Assistant Secretary to Government, Finance (DCM.II) Department.
Copy to:
The Chief Director,
National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.
The Finance (Exp.I&C)/ (BG) Department
The P.S. to Minister for Handlooms and Textiles.
The P.A. to Principal Secretary to Government (F.A.C.),
Industries and Commerce Department.
Industries and Commerce (L&B) Department.
Stock File/Spare Copies.

// FORWARDED BY: ORDER//

SECTION OFFICER.